

CCI FACT SHEET Q4 2007 to Q4 2008

dollars in thousands

	Q4 '07	Q4 '08	% Change
<u>CCUSA</u>			
Site Rental Revenues	\$ 316,750	\$ 339,262	7%
Ending Sites	22,405	22,489	0%
<u>CCAL</u>			
Site Rental Revenues	\$ 20,793	\$ 15,757	-24%
Ending Sites	1,441	1,590	10%
<u>TOTAL CCIC</u>			
Site Rental Revenues	\$ 337,543	\$ 355,019	5%
Ending Sites	23,846	24,079	1%

Ending Cash and Cash Equivalents \$75,245 * \$155,219 *

Debt

Bank Debt \$720,125 \$808,025
 Securitized Debt & Other Notes \$5,349,070 \$5,288,719
 Total Debt \$6,069,195 \$6,096,744
 6 1/4% Convertible Preferred Stock \$313,798 \$314,726

Leverage Ratios

Net Debt / EBITDA 7.2X 6.6X
 Net Debt + Preferreds / EBITDA 7.5X 6.9X
 Last Quarter Annualized Adjusted EBITDA \$836,900 \$901,540

*Excludes Restricted Cash